

*Political Parties (Financial Accounting)*

*GN. No. 951 (contd.)*

FIRST SCHEDULE

*(Made under regulation 28(3))*

ASSETS EXPECTED LIFE

S/N	Description of Asset	Number of years
	<b>A : ADMINISTRATION ASSETS</b>	
1.	Leasehold land	Over the lease term
2.	Plant and machinery	10
3.	Furniture, fixture and equipment's	10
4.	Motor vehicles:	
	(i) Heavy duty (5 tons and above)	5
	(ii) Light duty (below 5 tons)	5
5.	Motor cycle	7
6.	Computer hardware	5
	<b>B : INFRASTRUCTURAL ASSETS</b>	
7.	Leasehold land	Over the lease term
8.	Roads:	
	(i) Gravel roads and culverts/drifts	
	(ii) Tarmac roads and culverts/drifts	
	(iii) Earth roads (initial cost) and culverts/drifts	
9.	Bridges:	
	(i) Wooden bridges	
	(ii) Concrete bridges	
	(iii) Steel bridges	
10.	Buildings:	
	(i) Residential	50
	(ii) School	75
	(iii) Hospital	60
	(iv) Office	50
	(v) Dwelling	50

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11.	Shallow wells	15
12.	Boreholes	15
13.	Sewerage systems	15
14.	Water systems	15
15.	Drainage systems	15
16.	Agriculture and livestock extension system	25
17.	Plant and machinery	10
18.	Furniture, fixture and equipment's	10

Authenticated by:

	Title	Name	Signature
1.	Chairperson of the Board of Trustees	_____	_____
2.	Accounting Officer of the Party	_____	_____
3.	Headed of finance department	_____	_____
4.	Person who prepared it	_____	_____